

AN ACT  
CONCERNING AND AFFECTING VETERANS AND MILITARY MEMBERS, RELATED  
TO EMPLOYMENT BENEFITS, PROFESSIONAL LICENSING, AND INTEREST  
RATE LIMIT ENFORCEMENT, AND MAKING PENALTIES APPLICABLE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

DIVISION I  
EMPLOYMENT BENEFITS FOR MILITARY MEMBERS

Section 1. Section 8A.402, subsection 2, paragraph f, Code Supplement 2009, is amended to read as follows:

f. (1) Develop, in consultation with the department of veterans affairs, programs to inform state employees who are members of the national guard or organized reserves of the armed forces of the United States, and their families, of their rights and benefits while the member is deployed in active federal service.

(2) Develop, in consultation with the department of veterans affairs, programs to inform members of the national guard or organized reserves of the armed forces of the United States returning to Iowa following active federal service about job opportunities in state government.

Sec. 2. NEW SECTION. **97A.10A Purchase of service credit for military service.**

1. An active member of the system who has been a member of the retirement system five or more years may elect to purchase up to five years of service credit for military service, other than military service required to be recognized under Internal Revenue Code § 414(u) or under the federal Uniformed Services Employment and Reemployment Rights Act, that will be recognized by the retirement system for purposes of calculating a member's benefit, pursuant to Internal Revenue Code § 415(n) and the

requirements of this section.

2. *a.* A member seeking to purchase service credit pursuant to this section shall file a written application with the system requesting an actuarial determination of the cost of a purchase of service credit. Upon receipt of the cost estimate for the purchase of service from the system, the member may make contributions to the system in an amount equal to the actuarial cost of the service credit purchase.

*b.* For purposes of this subsection, the actuarial cost of the service credit purchase is an amount determined by the system in accordance with actuarial tables, as reported to the system by the system's actuary, which reflects the actuarial cost necessary to fund an increased retirement allowance resulting from the purchase of service credit.

3. The system shall ensure that the member, in exercising an option provided in this section, does not exceed the amount of annual additions to a member's account permitted pursuant to § 415 of the Internal Revenue Code.

4. The board of trustees shall adopt rules providing for the implementation and administration of this section.

#### DIVISION II

##### LICENSING AND PROFESSIONAL LIABILITY INSURANCE

Sec. 3. NEW SECTION. **29A.103A Professional liability insurance.**

An obligation or liability of a service member to pay a premium for professional liability insurance coverage shall be stayed for the service member during military service and the service member shall be allowed to continue coverage and resume payment upon completion of military service, without penalty.

Sec. 4. **MILITARY SERVICE LICENSING WORKGROUP.** The department of workforce development and the department of veterans affairs shall establish a workgroup to identify licensing requirements for workforce shortage areas and to study, in conjunction with the relevant licensing entities, whether comparable military training could substitute for current licensing requirements. The workgroup shall submit any findings, including any recommendations for legislative action to allow flexible licensing requirements for veterans, to the general assembly by January 1, 2011.

#### DIVISION III

##### CONSUMER CREDIT TERMS — ENFORCEMENT

Sec. 5. NEW SECTION. **535.18 Consumer credit terms for service members — enforcement.**

The superintendent of banking and the superintendent of credit unions, as applicable, shall have the authority to enforce the consumer protection provisions of 10 U.S.C. § 987 concerning limitations on terms of consumer credit extended to service members and their dependents.

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JOHN P. KIBBIE  
President of the Senate

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PATRICK J. MURPHY  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2318, Eighty-third General Assembly.

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MICHAEL E. MARSHALL  
Secretary of the Senate

Approved \_\_\_\_\_, 2010

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CHESTER J. CULVER  
Governor